

Office of County Assessor Carver County Government Center 600 East 4<sup>th</sup> Street Chaska, MN 55318-2102 Phone:(952) 361-1960

#### Taxpayer:

8116\*30\*\*G50\*\*1.0655\*\*3/4\*\*\*\*\*\*\*AUTO5-DIGIT 55317 JOSEPH J KAYE AND JOSEPHINE P KAYE FAMILY TRUST C/O JOSEPH J AND JOSEPHINE P KAYE, TRUSTEES PO BOX 478 EXCELSIOR MN 55331-0478

#### Property ID Number: 25.5890300

#### Property Address: 1977 PAISLEY PATH

CHANHASSEN MN 55317

# VALUATION NOTICE

# 2024 Values for Taxes Payable in: 2025

Property tax notices are delivered on the following schedule:

Step 1	Valuation and Classificat Class: Res Non-Hstd Estimated Market Value: Homestead Exclusion: Taxable Market Value:	tion Notice \$808,400 \$0 \$808,400	See Details Below
Step 2	Proposed Taxes Notice 2025 Proposed:		Coming November 2024
Step 3	Property Tax Statement 1st Half Taxes: 2nd Half Taxes: Total Taxes Due in 2025:		Coming March 2025
	<b>The Alass As an and a</b>		

#### The time to appeal or question your Classification or Valuation

Is NOW!

It will be too late when proposed taxes are sent

You must have appealed to the Loca		(legal description)	
Board of Appeal meeting first in order		PARK	
to appear before the County Board of			
Appeal. To appear at the County Board			
of Appeal you must call the Assessor to			
get on the agenda.			
Your Property's	Taxes Payable in 2024	Taxes Payable in 2	2025
Classification(s) and Values	(2023 Assessment)	(2024 Assessment)	
The assessor has determined your	Res Non-Hstd	Res Non-Hstd	
property's classification(s) to be:			If this box is checked , your
			classification has changed from last year's assessment.
			- The classification(s) of your property
The assessor has estimated your pro		The classification(s) of your property affect the rate at which your value is taxed.	
Estimated Market Value (EMV):	806,100	808,400	
Several factors can reduce the amou	nt that is subject to tax:		New increase of include the 2004
Green Acres Value Deferral	0	0	New improvements included in 2024 Estimated Market Value: \$ <b>0</b>
Rural Preserve Value Deferral	0	0	
Platted Vacant Land Deferral	0	0	
Open Space Deferral	0	0	
Exclusion for Veterans with Disabilities	0	0	
Mold Damage Exclusion	0	0	
Homestead Market Value Exclusion	0	0	
Taxable Market Value (TMV)	806,100	808,400	
Property information is available by phone at or Online at www.co.carver.mn.us. Please call the Assessor's Office first with			at the office listed at the top of this notice,
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			contact your assessor or attend any listed
			tions about this notice, please contact your
			uestions or concerns are not resolved, more
formal appeal options are available. Please	e read the back of this notice for	or important information about the	formal appeal process.
Local Board of Appeal and Equalization	tion/Open Book Meeting	County Board of Ap	ppeal and Equalization Meeting
April 8-May 10, 2024 8AM-4:30PM Carver County Assessor's Office 600 E. 4th St. Chaska Call the Assessor's Office first		Tuesday, June 18, 2024 at Carver County Government County Board Room Appointments Required by	Center

952-361-1960

Call 952-361-1960

# Appealing the Value or Classification of Your Property

## Informal Appeal Options - Contact Your Assessor

If you have questions or concerns, the assessor can help explain the details of your property's valuation and classification. Contact information for your assessor's office is on the other side of this notice.

Some jurisdictions choose to hold open book meetings to allow property owners to discuss their concerns with the assessor. If this is an option available to you, the meeting time(s) and location(s) will be indicated on the other side of this notice.

## **Formal Appeal Options**

If your questions or concerns are not resolved after meeting with your assessor, you have two formal appeal options:

# Option 1 - The Boards of Appeal and Equalization

You may appear before the Boards of Appeal and Equalization in person, through a letter, or through a representative authorized by you. The meeting times and locations are on the other side of this notice. You must have presented your case to the Local Board of Appeal and Equalization BEFORE appealing to the County Board of Appeal and Equalization.

## Step 1 - Local Board of Appeal and Equalization

If you believe your value or classification is incorrect, you may bring your case to the Local Board of Appeal and Equalization. Please contact your assessor's office for more information. If your city or township no longer has a Local Board of Appeal and Equalization (as indicated on the other side of this notice) you may appeal directly to the County Board of Appeal and Equalization.

## Step 2 - County Board of Appeal and Equalization

If the Local Board of Appeal and Equalization did not resolve your concerns, you may bring your case to the County Board of Appeal and Equalization. Please contact the county assessor's office to get on the agenda or for more information.

# Option 2 - Minnesota Tax Court

Depending on the type of appeal, you may take your case to either the Small Claims Division or the Regular Division of Tax Court. You have until April 30 (October 1 for manufactured homes assessed as personal property) of the year in which taxes are payable to file an appeal with the Small Claims Division or the Regular Division of Tax Court for your valuation and classification.

For more information, contact the Minnesota Tax Court:

Phone: 651-539-3260 or for MN Relay Call 1-800-627-3529

On the web: www.mn.gov/tax-court

# Definitions

**Exclusion for Veterans With Disabilities -** Veterans with qualifying disabilities may be eligible for a valuation exclusion on their homestead property.

**Estimated Market Value -** This value is what the assessor estimates your property would likely sell for on the open market.

**Green Acres -** Applies to class 2a agricultural property that is facing increasing values due to pressures not related to the agricultural value of the land. This value is determined by looking at what comparable agricultural land is selling for in areas where there is no development pressure. The taxes on the higher value are deferred until the property is sold, transferred, withdrawn, or no longer qualifies for the program.

**Homestead Market Value Exclusion -** *The maximum exclusion amount has increased for assessment year 2024 and beyond.* Applies to residential homesteads and to the house, garage, and one acre of land for agricultural homesteads. The exclusion is a maximum of \$38,000 at \$95,000 of market value, and then decreases by nine percent for value over \$95,000. The exclusion phases out for properties valued at \$517,200 or more.

**New Improvements -** This is the assessor's estimate of the value of new or previously unassessed improvements that have been made to your property within the past five years.

**Plat Deferment** - For land that has been recently platted (divided into individual lots) but not yet improved with a structure, the increased market value due to platting is phased in over time. If construction begins, or if the lot is sold before expiration of the phase-in period, the lot will be assessed at full market value in the next assessment.

**Rural Preserve -** Applies to class 2b rural vacant land that is part of a farm homestead or that had previously been enrolled in Green Acres, if it is contiguous to agricultural land enrolled in Green Acres. This value may not exceed the Green Acres value for tilled lands. The taxes on the higher value are deferred so long as the property qualifies.

**Taxable Market Value -** This is the value that your property taxes are actually based on, after all reductions.

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